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**MITTAL SECTIONS LIMITED**

Our Company was originally formed as Partnership Firm under the name and style of “Mittal Steel Industries” on November 01, 2006, bearing Firm Registration No. GUJ/AMS/37135. Subsequently, the constitution of partnership firm was changed on July 29, 2008 for admission of partners. Subsequently, the name of partnership firm was changed from “M/s. Mittal Steel Industries” to “M/s. Mittal Sections” on August 02, 2008. Subsequently, vide partnership agreement dated March 31, 2009 and pursuant to a resolution passed in the meeting of the partners held on March 31, 2009, “M/s. Mittal Sections” was converted from a partnership firm to a joint stock company with name “M/s. Mittal Sections Limited” in accordance to Part IX of the Companies Act 1956 and a Certificate of Incorporation dated April 02, 2009, was issued by Registrar of Companies, Gujarat, Dadra and Nagar Haveli. The Corporate Identity Number of our Company is U27109GJ2009PLC056527.

**Registered Office:** 01, Sona Roopa Apartment, Opp. Lal Bunglow C.G. Road, Navrangpura, Ahmedabad, Gujarat, India, 380009.

**Website:** [www.mittalsectionslimited.com](http://www.mittalsectionslimited.com); **E-Mail:** [info@mittalsections.com](mailto:info@mittalsections.com); **Telephone No:** +91-7926405484

**Company Secretary and Compliance Officer:** Mr. Hirenkumar Babubahi Patel

**THE PROMOTERS OF OUR COMPANY ARE MR. AJAYKUMAR BALWANTRAI MITTAL, MR. ATUL BALWANTRAI MITTAL AND M/S. WELL PLAN TRADELINK PRIVATE LIMITED**

**PUBLIC ISSUE OF 37,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH (THE “EQUITY SHARES”).**

**DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION - Not Applicable as the entire issue constitutes fresh issue of equity shares.**

**PRICE BAND: ₹ 136.00 to ₹ 143.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH**

**THE FLOOR PRICE IS 13.6 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 14.3 TIMES THE FACE VALUE OF THE EQUITY SHARES.**

**THE PRICE TO EARNING RATIO BASED ON BASIS & DILUTED EPS FOR PERIOD 31<sup>ST</sup> MAY, 2025 AT THE FLOOR PRICE IS 72.73 TIMES AND AT THE CAP PRICE IS 76.47 TIMES.**

**BIDS CAN BE MADE FOR A MINIMUM OF 2 Lot of 1,000 EQUITY SHARES AND IN MULTIPLES OF 1,000 EQUITY SHARES THEREAFTER.**

<b>ISSUE PROGRAMME</b>	<b>ISSUE OPENS ON: TUESDAY, OCTOBER 07, 2025</b> <b>ISSUE CLOSES ON: THURSDAY, OCTOBER 09, 2025</b>
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Our Company is a leading manufacturer of an extensive range of Mild Steel sections and structural steel products, including MS Flat Bars, MS Round Bars, MS Angles, and Channels. These products are produced in compliance with various BIS standards, primarily IS 2062:2011, ensuring consistent quality and high performance across all applications.

We manufacture products in different grades, such as E250A offering versatility to meet the diverse needs of our clients across multiple industries. The sizes we provide cover a wide spectrum, allowing for customized solutions in both small-scale and large-scale construction and industrial projects.

**“THE ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED.”**

**THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE BSE.**

ALLOCATION OF THE ISSUE	
<b>QIB PORTION</b>	<b>NOT MORE THAN 50.00% OF THE NET ISSUE</b>
<b>RETAIL PORTION</b>	<b>NOT LESS THAN 35.00% OF THE NET ISSUE</b>
<b>NON-INSTITUTIONAL PORTION</b>	<b>NOT LESS THAN 15.00% OF THE NET ISSUE</b>

**IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.**

**The price band is justified based on the qualitative factors, quantitative factors and KPIs disclosed in the chapter title “Basis for Issue Price” beginning on page 121 of the Red Herring Prospectus.**

#### **RISKS TO INVESTORS**

*Risk to Investors summary description of key risk factors based on materiality:*

1. There are outstanding legal matters involving our Company, Promoters and Directors. Any adverse decisions could divert management time and attention and have an adverse effect on our business, prospects, results of operations and financial condition
2. Our revenues are highly dependent on our operations in geographical region of state of Gujarat. Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and results of operations.
3. Our Promoter Entities is engaged in the same line of business similar as our Company. We cannot assure that our Promoter will not favour the interests of that entities over our interest or that the said entities will not expand which may increase our competition, which may adversely affect business operations and financial condition of our Company.
4. Several of our key raw materials and components are sourced from a limited group of third-party suppliers giving rise to supplier concentration risks. Any restrictions in supply or defects in quality could cause delays in project construction or implementation and impair our ability to provide our services to customers at a price that is profitable to us, which could have a material adverse effect on our business, financial condition and results of operations.
5. We have experienced negative cash flows from investing and financing activities in the past.
6. Labour-Intensive Operations and the Potential Risks of Workforce Disruptions.
7. We may continue to derive a material portion of our revenue from our top five customers and our financial dependence on our top five customers poses a potential risk. A reduction in business from these top five customers or any other major clients could have negative implications for both our revenue and profitability.
8. We have not been able to obtain certain records of educational qualifications one of our Director and Senior Managerial Personnel, and have relied on certificates and affidavits furnished by them for such details of their profile, included in this Updated Draft Red Herring Prospectus.
9. Our Company requires significant amounts of working capital for continued growth. Our inability to meet our working capital requirements may have an adverse effect on the results of operations.
10. We have issued Equity Shares in the last twelve months, the price of which is lower than the Issue Price.

## BASIS FOR ISSUE PRICE

The “Basis for Issue Price” on page 121 of the offer document has been updated with the above price band (i.e. Floor Price of ₹ 136 and Cap Price of ₹ 143). Please refer to the website of the BRLM for the “Basis for Issue Price” updated with the above price band. You can scan the QR code given on the first page of this Advertisement for the chapter titled “Basis for Issue Price” on page 121 of Red Herring Prospectus.

*Investor should read offer documents carefully, including the risk factors on page 38 of the offer documents before making any investment decision.*

Details of suitable ratios of the company and its peer group for the latest full financial year:

Name of the Company	CMP (₹)	Basic EPS	Diluted EPS	RONW (%)	P/E Ratio	NAV (₹ per share)	Face value (₹ per share)	Total Income (₹ in lakhs)	Market Cap (₹ in lakhs)
Mittal Sections Limited	●	4.59	4.59	34.92%	●	13.15	10.00	13,707.03	●
<b>Peer-Group</b>									
Rhetan TMT Limited	20.20	0.06	0.06	5.26%	328.00	1.18	1.00	3873.92	1,60,570.31
Riddhi Steel and Tube Limited	85.00	9.15	9.15	10.53%	9.28	7.91	10.00	39,394.24	7046.50
Surani Steel Tubes Limited	93.08	0.38	0.38	0.46%	123.00	78.36	10.00	22,738.64	14,472.11

# Source: All the financial information for listed industry peer mentioned above is sourced from the annual report of the relevant companies for Fiscal 2025, as available on the websites of the NSE and BSE.

\*CMP, Market Cap and P/E is taken as on 22<sup>nd</sup> September 2025 (<https://www.screener.in/>).

The figures for our company are based on Restated Financial Statements for the period ended on 31<sup>st</sup> May, 2025.

### 1. Weighted average return on net worth for the last 3 FYs, and return on net worth for period ended May 31, 2025:

As per Restated Financial Statements

Year ended	RoNW (%)	Weight
March 31, 2025	34.92%	3
March 31, 2024	28.13%	2
March 31, 2023	11.55%	1
Weighted average	28.76%	
May 31, 2025 (Not Annualised)	12.43%	

#### Notes:

- Return on Net Worth (%) = Restated net profit/(loss) after tax attributable to equity shareholders of our Company / restated net worth for Equity Shareholders of our Company.
- Net Worth is computed as the sum of the aggregate of paid-up equity share capital, and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, excluding foreign currency translation reserve.
- The weighted average return on net worth is a product of return on net worth and respective assigned weight dividing the resultant by total aggregate weight. Weights applied have been determined by the management of our Company.
- The figures disclosed above are derived from the Restated Financial Information of our Company.
- Disclosures as per clause (9)(K)(4) of Part A to Schedule VI.

### 1) Primary Transactions:

Our Company has issued any Equity Shares or convertible securities, excluding shares issued under ESOP and issuance of bonus shares, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days except the following:

Date of Allotment	No. of equity shares allotted	Face Value (in ₹)	Issue Price (in ₹)	Nature/ Reasons for allotment	Nature of Consideration	Total Consideration (₹ in lakhs)
<b>Mr. Ajaykumar Balwantrai Mittal</b>						
NA	NA	NA	NA	NA	NA	NA
<b>Mr. Atul Balwantrai Mittal</b>						
NA	NA	NA	NA	NA	NA	NA
<b>M/s. Well Plan Tradelink Private Limited</b>						
NA	NA	NA	NA	NA	NA	NA
<b>Weighted Average cost of acquisition (WACA) per share for primary transactions</b>						NA

### 2) Secondary Acquisition:

There have been no secondary sale / acquisitions of Equity Shares or any convertible securities including Right Issue, where our Promoters, members of our Promoter Group or Shareholder(s) having the right to nominate director(s) in the Board of Directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this DRHP, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Issue capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Since there are no such transactions to report to under (b) therefore, information based on last five primary or secondary transactions (secondary transactions where our Promoters / members of our Promoter Group or Shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), during the three years prior to the date of this Red Herring Prospectus irrespective of the size of transactions, is not applicable since our Promoters / members of our Promoter Group or shareholder(s) are not having the right to nominate director(s) in the Board of our Company.

Past Transactions	Weighted average cost of acquisition	Floor Price ₹91.00	Cap Price ₹ 143.00
Weighted average cost of acquisition (WACA) of Primary issuances	NA	NA	NA
Weighted average cost of acquisition (WACA) of secondary transactions	NA	NA	NA

Since there were no secondary transactions of equity shares of the Company during the 18 months preceding the date of filing of this certificate, the information has been disclosed for price per share of the Company based on the last five primary or secondary transactions where Promoters /Promoter Group entities or Selling Shareholders or Shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, not older than three years prior to the date of filing of this certificate irrespective of the size of the transaction.

<b>Based on Primary Transactions</b>	NA	NA	NA
<b>Based on Secondary Transactions</b>	NA	NA	NA

The above details related to WACA have been certified by M/s. Milind Nyati & Co. LLP., Chartered Accountants, [FRN 014455C] the statutory auditors of our Company pursuant to their certificate dated October 01, 2025.

#### ADDITIONAL INFORMATION FOR INVESTORS:

- Details of proposed /undertaken pre-issue placements from the RHP filing date** - Our Company does not contemplate any issuance or placement of Equity Shares from the date of this Red Herring Prospectus till the listing of the Equity Shares
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date** - Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.
- Pre Issue Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company:**

S. No	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at Allotment			
	Shareholders	Number of Equity Shares	Share holding (in %)	At the lower end of the price band (₹ 136)		At the upper end of the price band (₹ 143)	
				Number of Equity Shares	Share holding (in %)	Number of Equity Shares	Share holding (in %)
Promoters							
1.	Mr. Ajaykumar Balwantrai Mittal	32,02,500	40.71	32,02,500	27.69	32,02,500	27.69
2.	Mr. Atul Balwantrai Mittal	32,02,500	40.71	32,02,500	27.69	32,02,500	27.69
3.	M/s. Well Plan Tradelink Private Limited	13,42,500	17.06	13,42,500	11.61	13,42,500	11.61
Promoter Group							
4.	Ms. Sushiladevi Balwantrai Mittal	1,08,000	1.37	1,08,000	0.93	1,08,000	0.93
5.	Ms. Ritu Ajay Mittal	3,000	0.04	3,000	0.03	3,000	0.03
6.	Ms. Monika Atul Mittal	3,000	0.04	3,000	0.03	3,000	0.03
Additional shareholders							
7.	Mr. Ankit Pawan Kumar Garg	3,000	0.04	3,000	0.03	3,000	0.03
8.	Mr. Pankaj Sureshchand Garg	3,000	0.04	3,000	0.03	3,000	0.03


#### Notes:

- Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of prospectus.
- Assuming full subscription in the Issue (fresh issue). The post-issue shareholding details as at allotment will be based on the actual subscription and the final Issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus).

#### INDICATIVE TIMELINES FOR THE ISSUE

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – <b>Upto 4 pm on T Day.</b>  Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – <b>Upto 5 pm on T Day.</b>  Electronic Applications (Syndicate Non-Retail, Non-Individual Applications) – <b>Upto 3 pm on T Day.</b>  Physical Applications (Bank ASBA) – <b>Upto 1 pm on T Day.</b>  Physical Applications (Syndicate Non-Retail, Non- Individual Applications of QIBs and NIIs) – <b>Upto 12 pm on T Day</b> and Syndicate members shall transfer such applications to banks <b>before 1 pm on T Day</b>
Bid Modification	From Issue opening date up to <b>5 pm on T Day</b>
Validation of bid details with depositories	From Issue opening date up to <b>5 pm on T Day</b>
<b>Reconciliation of UPI mandate transactions</b> (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges – Sponsor Banks – NPCI and NPCI – PSPs/TPAPs** – Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On Daily basis  Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	<b>T day – 5 pm</b>
Issue Closure	<b>T day – 4 pm</b> for QIB and NII categories <b>T day – 5 pm</b> for Retail and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before <b>9:30 AM on T+1 day.</b>
Third party check on Non-UPI applications	On daily basis and to be completed before <b>1 pm on T+1 day.</b>
<b>Submission of final certificates:</b> -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA	UPI ASBA – Before <b>09:30 pm on T Day.</b> All SCSBs for Direct ASBA – Before <b>07:30 pm on T Day</b> Syndicate ASBA - Before <b>07:30 pm on T Day</b>
<b>Finalization of rejections and completion of basis</b>	Before <b>6 pm on T+1 day.</b>
<b>Approval of basis by Stock Exchange</b>	Before <b>9 pm on T+1 day.</b>
<b>Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank</b>	Initiation not later than <b>09:30 am on T+2 day</b> ; Completion before <b>2 pm on T+2 day</b> for fund transfer; Completion before <b>4 pm on T+2 day</b> for unblocking.
<b>Corporate action execution for credit of shares</b>	Initiation before <b>2 pm on T+2 day</b> Completion before <b>6 pm on T+2 day</b>
<b>Filing of listing application with Stock Exchanges and issuance</b>	Before <b>7:30 pm on T+2 day</b>

<b>of trading notice</b>		
<b>Publish allotment advertisement</b>		On website of Issuer, Merchant Banker and RTI - before <b>9 pm on T+2 day</b> . In newspapers – <b>On T+3 day</b> but not later than <b>T+4 day</b>
<b>Trading starts</b>		<b>T+3 day</b>
<b>ASBA*</b>	<b>Simple, Safe, Smart way of Application - Make use of it!!!</b>	*Applications Supported by Blocked Amount (“ASBA”) is a better way of applying to issues by simply blocking the fund in the bank account. For details, check section on ASBA below. <b>Mandatory in public issue. No cheque will be accepted.</b>

	<b>UPI - Now Mandatory in ASBA for Retail Individual Investors (RIIs)</b> Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. <b>UPI - Now available in ASBA for RIIs applying through Registered Brokers, DPs and RTAs. RIIs also have option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.</b> For details on ASBA and UPI process, please refer to the details given in Application Form, Abridged Prospectus, General Information Document for investing in the public issue and also please refer to Section “ <b>Issue Procedure</b> ” beginning on page 263 of the Red Herring Prospectus. The process is also available on the website of Lead Manager to the Issue, and the website of Bombay Stock Exchange of India Limited (“BSE”) and in General Information Document for investing in the Public Issue (“GID”). ASBA Application Forms can be downloaded from the website of Bombay Stock Exchange of India Limited (“BSE”) and can be obtained from the list of banks that is displayed on the website of the Securities and Exchange Board of India (“SEBI”) at <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> . List of banks supporting UPI is also available on the website of SEBI at <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> . For the list of UPI Apps and Banks live on IPO, please refer to the link <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> .	

#### ISSUE PROGRAM

Events	Indicative Dates
<b>Bid/Issue Opening Date</b>	Tuesday, October 07, 2025
<b>Bid/Issue Closing Date</b>	Thursday, October 09, 2025
<b>Finalization of Basis of Allotment with the Designated Stock Exchange</b>	On or before Friday, October 10, 2025
<b>Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account</b>	On or before Monday, October 13, 2025
<b>Credit of Equity Shares to Demat accounts of Allottees</b>	On or before Monday, October 13, 2025
<b>Commencement of trading of the Equity Shares on the Stock Exchange</b>	On or After Tuesday, October 14, 2025

**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects of the company, please see the section “**History and Certain Corporate Matters**” on page 176 of the Red Herring Prospectus. The Memorandum of Association of the company is a material document for inspection in relation to the issue. For further details, please see the section titled “**Material Contracts and Documents for Inspection**” on page 300 of the Red Herring Prospectus.

**LIABILITY OF THE MEMBERS OF THE COMPANY:** Limited by shares.

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** As on the date of this RHP, the authorized share capital of the Company is ₹ 1200.00 Lakhs divided into 1,20,00,000 equity shares of face value of ₹ 10.00 each. The issued, subscribed and paid-up share capital of the Company is ₹ 786.75 Lakhs divided into 78,67,500 equity shares of face value of ₹ 10.00 each. For details, please see the chapter titled “**Capital Structure**” beginning on page 83 of the Red Herring Prospectus.

#### NAMES OF SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:




ORIGINAL SIGNATORIES		
Name of Subscribers	Face Value (₹)	No. of Shares
Mr. Ajay Balwantrai Mittal	10.00	9,80,000
Mr. Atul Balwantrai Mittal	10.00	9,80,000
Ms. Sushiladevi B. Mittal	10.00	36,000
Ms. Ritu Ajay Mittal	10.00	1,000
Ms. Monika Atul Mittal	10.00	1,000
Mr. Pankaj S. Garg	10.00	1,000
Mr. Ankit P. Garg	10.00	1,000
<b>Total</b>		<b>20,00,000</b>

**LISTING:** The Equity Shares issued through this Red Herring Prospectus are proposed to be listed on the BSE Limited (‘BSE SME’), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated August 07, 2025 from BSE Limited for using its name in this Red Herring Prospectus for listing of our shares on the BSE Limited. For the purpose of this Issue, the Designated Stock Exchange will be BSE Limited.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”):** “SEBI only gives its observations on the draft offer document and this does not constitute approval of either the issue or the specified securities stated in the offer document.”

**DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE):** “It is to be distinctly understood that the permission given by BSE Limited (“BSE”) should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Red Herring Prospectus for the full text of the Disclaimer clause pertaining to BSE on page 239 of Red Herring Prospectus.

**GENERAL RISKS:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Red Herring Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” on page no. **Error! Bookmark not defined.**8 of this Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
		
<b>Wealth Mine Networks Limited</b> Address: 215 B, Manek Centre, P N Marg, Jamnagar-361 001, Gujarat, India. Tel No.: +91 77788 67143 Email: <a href="mailto:info@wealthminetworks.com">info@wealthminetworks.com</a> Website: <a href="http://www.wealthminetworks.com">www.wealthminetworks.com</a> Contact Person: Mr. Jay Trivedi Investor Grievance E-mail: <a href="mailto:complaints@wealthminetworks.com">complaints@wealthminetworks.com</a>	<b>Bigshare Services Private Limited</b> A-802, Samdra Complex, Near Klassic Gold Hotel, Off C.G. Road, Navrangpura, Ahmedabad – 380 009. Tel No: +079-49196459 E-mail: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> Website: <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> Investor Grievance Email : <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a> Contact Person: Mr. Asif Sayyed CIN: U99999MH1994PTC076534	<b>Mr. Hirenkumar Babubahi Patel; Company Secretary and Compliance Officer of Mittal Sections Limited;</b> 01, Sona Roopa Apartment, Opp. Lal Bunglow C.G. Road, Navrangpura, Ahmedabad, Gujarat, India – 380 009; Contact No.: +91-7926405484 Web site: <a href="http://www.mittalsectionslimited.com">www.mittalsectionslimited.com</a> ; E-mail: <a href="mailto:info@mittalsections.com">info@mittalsections.com</a> . Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-

<b>SEBI Registration No:</b> INM000013077	<b>SEBI Registration Number:</b> INR000001385.	issue related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLM.
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**Availability of Red Herring Prospectus:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in the issue. Full copy of the Red Herring Prospectus will be available at the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in); the website of Stock Exchange at [www.bseindia.com](http://www.bseindia.com), the website of BRLM at [www.wealthminenetworks.com](http://www.wealthminenetworks.com) and website of Company at : [www.mittalsectionslimited.com](http://www.mittalsectionslimited.com)

**Availability of Bid-Cum-Application forms:** Bid-Cum-Application forms can be obtained from the Company: Mittal Sections Limited, Book Running Lead Manager: Wealth Mine Networks Limited Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and website of Stock Exchange at [www.bseindia.com](http://www.bseindia.com).

**Application Supported by Blocked Amount (ASBA):** All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the issue process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter “*Issue Procedure*” on page 263 of the Red Herring Prospectus.

**BANKERS TO THE ISSUE / ESCROW COLLECTION BANK, REFUND BANK AND PUBLIC ISSUE BANK:** Axis Bank Limited

**SPONSOR BANK:** Axis Bank Limited

**SYNDICATE MEMBER:** Sunflower Broking Private Limited

**UPI:** UPI Bidders can also bid through UPI mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

<p><b>Date:</b> October 2, 2025 <b>Place:</b> Ahmedabad</p>	<p style="text-align: right;"><b>For, Mittal Sections Limited</b>  Sd/- <b>Mr. Ajaykumar Balwantrai Mittal</b> <b>Designation:</b> Chairman and Managing Director <b>DIN:</b> 01760444</p>
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**Mittal Sections Limited** is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Ahmedabad on October 2, 2025. The Red Herring Prospectus is available on the website of the Book Running Lead Manager at [www.wealthminenetworks.com](http://www.wealthminenetworks.com) the website of the BSE i.e., [www.bseindia.com](http://www.bseindia.com), and website of our Company at [www.mittalsectionslimited.com](http://www.mittalsectionslimited.com).

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Red Herring Prospectus, including the section titled “*Risk Factors*” of the Red Herring Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (“the Securities Act”) or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.